



PARADIGM[™]
technology

Digitizing the Finance Office | Finance 360

A Day in the Life of the Finance Director

ABOUT PARADIGM

An award-winning end-to-end professional services organization, Paradigm Technology is a leader in digital and business transformation, working for 25 years with the Fortune 500. We partner with clients to understand and solve business problems through innovative, value-driven solutions and strategies. Our team leverages years of experience and leading-edge technologies to deliver intelligent insights to answer the hard questions to grow revenues, reduce costs and avoid risk. We focus on delivering and communicating measurable value and impact above all else - that's the Power of Paradigm.



Awesome, doesn't require specialized technical skills and I get my answers fast.

**- Audit Team
Niche Retail Banking Company**

Excited! User friendly, don't have to wait for developers, current tickets are years old.

**- Compliance Team
Niche Retail Banking Company**



As our company's finance director, I used to *dread* the third week of the month. Accounting would wait until the last minute to close the previous month and my team and I worked nights and weekends to get executive reports ready for performance meetings. No matter how many times we checked and reviewed the reports, others on the C-level would blame the data – swearing their numbers were fine and that it was a report problem.

My team then spent countless hours finding only immaterial errors but *still* took the blame. Worse, we generally couldn't answer many of the obvious second or third level "why" questions asked by the CEO or CFO. Of course, I would have had those answers if I didn't have to race just to collect the data, organize it in Excel, then cut and paste it into PowerPoint over and over until it was correct.

Not anymore! With our financial information visualizations and integration of multiple systems into one place, we now have accurate and complete data at our fingertips in real time. No more cutting and pasting from hundreds of spreadsheets. No more screenshots of graphs and KPIs to add to our presentation.

Thanks to Paradigm's **Finance 360** solution, all of the time we have saved in collecting and formatting data has shifted to analyzing the results and digging into the variance analysis to answer the "why's" before they even ask. In fact, the last time the CMO tried to blame the report for his team's poor numbers, it didn't go so well for him – turns out his team had been using a different calculation that made the numbers look better in their staff meetings, but he and the CEO always assumed it was bad reporting from Finance!

It has gone so well we'll be canceling the monthly meeting soon. Instead, my team now has a weekly cadence to post KPIs and financial updates that the executives can see at any time. We post our variance analysis and findings, sending alerts when something falls into a yellow or red status. No more waiting a month to take action and report back the following month! Negative trends are spotted quickly and handled by the next week.

Now it's the accounting team that's feeling the pressure to complete reconciliation *weekly* instead of monthly to continue to feed the reporting engine. Soon, with robotic process automation and some assistance in error checking from machine learning, they will have no problems keeping up.

WE INVITE YOU TO LEARN MORE - REACH OUT TO OUR EXPERTS TODAY!



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www.pt-corp.com | 480-473-7111 | info@pt-corp.com