



PARADIGM[™]
technology

Digitizing the Finance Office | Finance 360

A Day in the Life of the Chief Financial Officer

ABOUT PARADIGM

An award-winning end-to-end professional services organization, Paradigm Technology is a leader in digital and business transformation, working for 25 years with the Fortune 500. We partner with clients to understand and solve business problems through innovative, value-driven solutions and strategies. Our team leverages years of experience and leading-edge technologies to deliver intelligent insights to answer the hard questions to grow revenues, reduce costs and avoid risk. We focus on delivering and communicating measurable value and impact above all else - that's the Power of Paradigm.



Our executive performance meetings are *finally* productive!

Every month, the finance team would work until the last minute, sending performance reports late, leaving no time for the executive team to review or prepare for the meeting. During the meeting, the quality of the data was then often questioned, making it impossible to hold anyone accountable.

This is one area I no longer have to worry about. Our “no more excuses” initiative, leveraging Paradigm’s **Finance 360** solution, resulted in indisputable reporting and insights. With absolute confidence in our numbers, the COO and CMO can now see their results in real time. With the data collection being automated into a central view, the finance team spends much more time diving into the variances, finding trends we hadn’t noticed before. With these drill downs being so intuitive to use and available in real time, we don’t have to wait until the third week of the month to start seeing last month’s performance.

We now have more KPIs and granularity into our performance than we ever have. We’re rapidly adding and changing our metrics as needed with no need to engage IT for 6 months to a year just to make simple changes. Rather, a *single* finance analyst can implement these changes once approved.

Surprisingly, *accounting* has become the backlog – the insights showed us flaws in our assumption. We made changes to our chart of accounts, revenue posting, and bad debt practices. With this extra visibility, our accounting team moved from closing on the 9th day of the month to the 3rd day of the month! The management team can now see their performance in near real-time and adjust within weeks instead of waiting over a month before becoming aware of a problem... then waiting another month just to see the results.

Our decision making has become truly data-driven, and our time spent in meetings is so much more strategic and productive than when we used to argue about how we thought things might be. With the data at our fingertips, we can instantly verify or challenge our decision assumptions, then circle back and see results by the next meeting.



I think the speed and flexibility, especially for larger datasets, will be a game changer. I’d even venture to say life changing.

- SVP of Partner Services
Niche Retail Banking Company



WE INVITE YOU TO LEARN MORE - REACH OUT TO OUR EXPERTS TODAY!



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